

VALUE INDUSTRIES LIMITED

(Formerly Videocon Appliances Limited)

Registered office: 14 K.M. Stone, Aurangabad - Paithan Road,
Village Chitegaon, Taluka - Paithan, Aurangabad - 431 105

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST MARCH, 2009

[Rs. in Crores]

Particulars	Quarter Ended		Half Year Ended		Year Ended
	31.03.2009	31.03.2008	31.03.2009	31.03.2008	30.09.2008
	(Unaudited)		(Unaudited)		(Audited)
1. a) Sales/Income from Operations	294.62	318.69	577.91	632.74	1,285.72
b) Other Operating Income	-	-	-	-	-
2. Expenditure					
a) (Increase)/decrease in Stock in Trade and Work in Progress	(0.78)	(1.42)	0.83	0.72	(13.99)
b) Consumption of Raw Materials	147.43	196.70	288.59	417.65	782.19
c) Purchase of Traded Goods	83.86	56.76	162.68	82.68	249.26
d) Employees Cost	4.24	4.93	8.53	9.09	17.93
e) Depreciation	22.49	22.32	45.50	44.58	78.65
f) Other Expenditure	21.78	24.51	43.16	48.70	104.44
g) Total	279.02	303.80	549.29	603.42	1,218.48
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	15.60	14.89	28.62	29.32	67.24
4. Other Income	0.31	1.74	0.55	7.46	1.63
5. Profit before Interest & Exceptional Items (3+4)	15.91	16.63	29.17	36.78	68.87
6. Interest	14.87	13.72	27.60	27.23	54.95
7. Profit after Interest but before Exceptional Items (5-6)	1.04	2.91	1.57	9.55	13.92
8. Exceptional Items (Impairment Loss)	-	-	-	-	(1.63)
9. Profit from Ordinary Activities before Tax (7+8)	1.04	2.91	1.57	9.55	12.29
10. Tax Expenses	0.35	1.00	0.50	3.00	4.28
11. Net Profit from Ordinary Activities after Tax (9-10)	0.69	1.91	1.07	6.55	8.01
12. Extraordinary Items (Net of tax expenses)	-	-	-	-	-
13. Net Profit for the period (11-12)	0.69	1.91	1.07	6.55	8.01
14. Paid-up Equity Share Capital (FV Rs.10/- per share)	39.21	39.21	39.21	39.21	39.21
15. Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	406.15
16. Earnings Per Share (EPS) (Rs.)					
a) Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year	0.18	0.49	0.27	1.67	1.98
b) Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year	0.18	0.49	0.27	1.67	1.98
17. Public Shareholding					
Number of Equity Shares	20,991,953	20,991,953	20,991,953	20,991,953	20,991,953
Percentage of Equity Shareholding	53.40%	53.40%	53.40%	53.40%	53.40%

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 29th April 2009.

..Contd.

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2. Tax Expenses includes Provision for Current Tax, Deferred Tax and Fringe Benefit Tax.
3. The Company has only one segment viz. 'Consumer electronics and components/parts thereof' as per Accounting Standard on Segment Reporting (AS) -17 of ICAI.
4. During the quarter ended 31st March 2009, 77 investors complaints were received and resolved. There were no investor complaints pending at the beginning of the quarter and at the end of the quarter.
5. Previous quarter/year's figures have been regrouped/reclassified and recasted wherever necessary.

For and on behalf of the Board of
VALUE INDUSTRIES LIMITED

Sd/-
V. N. DHOOT
DIRECTOR

Place: Mumbai

Date : April 29, 2009