

VALUE INDUSTRIES LIMITED

(Formerly Videocon Appliances Limited)

Registered office: 14 K.M. Stone, Aurangabad - Paithan Road,
Village Chitegaon, Taluka - Paithan, Aurangabad - 431 105

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER, 2010

[Rs. in Crores]

Particulars	Quarter Ended		15 Months Ended	Year Ended
	31.12.2010	31.12.2009	31.12.2010	30.09.2009
	(Unaudited)		(Unaudited)	(Audited)
1. a) Sales/Income from Operations	365.56	338.63	1,763.92	1,235.21
b) Other Operating Income	-	-	-	-
2. Expenditure				
a) (Increase)/decrease in Stock in Trade and Work in Progress	(0.54)	2.47	(4.86)	(2.14)
b) Consumption of Raw Materials	183.59	166.34	891.70	631.33
c) Purchase of Traded Goods	113.22	99.79	539.11	367.48
d) Employees Cost	5.82	4.62	26.58	20.77
e) Depreciation	21.09	19.87	99.01	80.21
f) Other Expenditure	23.97	25.26	112.99	74.17
g) Total	347.15	318.35	1,664.53	1,171.82
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	18.41	20.28	99.39	63.39
4. Other Income	1.82	0.39	6.66	2.91
5. Profit before Interest & Exceptional Items (3+4)	20.23	20.67	106.05	66.30
6. Interest	15.04	17.15	80.56	58.82
7. Profit after Interest but before Exceptional Items (5-6)	5.19	3.52	25.49	7.48
8. Exceptional Items (Impairment Loss)	-	-	-	-
9. Profit from Ordinary Activities before Tax (7+8)	5.19	3.52	25.49	7.48
10. Tax Expenses	1.50	1.00	8.00	2.54
11. Net Profit from Ordinary Activities after Tax (9-10)	3.69	2.52	17.49	4.94
12. Extraordinary Items (Net of tax expenses)	-	-	-	-
13. Net Profit for the period (11-12)	3.69	2.52	17.49	4.94
14. Paid-up Equity Share Capital (FV Rs.10/- per share)	39.19	39.19	39.19	39.19
15. Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	406.29
16. Earnings Per Share (EPS) (Rs.)				
a) Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year	0.94	0.64	4.46	1.19
b) Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year	0.94	0.64	4.46	1.19
17. Public Shareholding				
Number of Equity Shares	20,864,269	20,864,269	20,864,269	20,864,269
Percentage of Equity Shareholding	53.24%	53.24%	53.24%	53.24%
18. Promoters and Promoter group Shareholding				
a) Pledge/Encumbered				
- Number of Shares	1,349,150	4,087,591	1,349,150	4,087,591
- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter group)	7.36%	22.31%	7.36%	22.31%
- Percentage of Shares (as a % of the Total Share Capital of the Company)	3.44%	10.43%	3.44%	10.43%
b) Non-encumbered				
- Number of Shares	16,972,256	14,233,815	16,972,256	14,233,815
- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter group)	92.64%	77.69%	92.64%	77.69%
- Percentage of Shares (as a % of the Total Share Capital of the Company)	43.31%	36.32%	43.31%	36.32%

..Contd.

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Notes:

1. The Statutory Auditors have carried out limited review of the above results and the same have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th February 2011.
2. The current accounting year of the Company has been extended by a period of 3 (Three) months. As such, the current accounting year is for a period of 15 (Fifteen) months beginning from 01st October, 2009 and ended on 31st December, 2010. The subsequent accounting years, as such, has begun on 01st January 2011 and will end on 31st December every year.
3. Tax Expenses includes Provision for Current Tax and Deferred Tax.
4. The Company has only one segment viz. 'Consumer electronics and components/parts thereof' as per Accounting Standard on Segment Reporting (AS) -17 of ICAI.
5. During the quarter ended 31st December 2010, 66 investors complaints were received and resolved. There were no investor complaints pending at the beginning of the quarter and at the end of the quarter.
6. The figures have been regrouped, wherever necessary.

For and on behalf of the Board of
VALUE INDUSTRIES LIMITED

Sd/-
V. N. DHOOT
DIRECTOR

Place: Mumbai
Date : February 14, 2011