

VALUE INDUSTRIES LIMITED

(Formerly Videocon Appliances Limited)

Registered office: 14 K.M. Stone, Aurangabad - Paithan Road,
Village Chitegaon, Taluka - Paithan, Aurangabad - 431 105

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

[Rs. in Crores]

Particulars	Quarter Ended		Six Months Ended		15 Months Ended
	30.06.2011	30.06.2010	30.06.2011	30.06.2010	31.12.2010
	(Unaudited)		(Unaudited)		(Audited)
1. a) Sales/Income from Operations	384.07	355.71	755.69	697.90	1,754.10
b) Other Operating Income	-	-	-	-	-
2. Expenditure					
a) (Increase)/decrease in Stock in Trade and Work in Progress	(1.02)	(1.97)	(3.19)	(4.53)	(0.13)
b) Consumption of Raw Materials	191.39	181.40	378.22	358.49	908.35
c) Purchase of Traded Goods	123.42	109.29	240.26	213.02	531.86
d) Employees Cost	6.15	5.42	12.08	10.61	27.34
e) Depreciation	20.42	19.33	41.76	38.58	104.22
f) Other Expenditure	22.63	21.47	46.89	41.85	89.91
g) Total	362.99	334.94	716.02	658.02	1,661.55
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	21.08	20.77	39.67	39.88	92.55
4. Other Income	1.64	1.39	3.55	3.25	9.71
5. Profit before Interest & Exceptional Items (3+4)	22.72	22.16	43.22	43.13	102.26
6. Interest	17.26	16.12	32.68	32.46	79.22
7. Profit after Interest but before Exceptional Items (5-6)	5.46	6.04	10.54	10.67	23.04
8. Exceptional Items (Impairment Loss)	-	-	-	-	-
9. Profit from Ordinary Activities before Tax (7+8)	5.46	6.04	10.54	10.67	23.04
10. Tax Expenses	1.50	2.00	3.00	3.50	6.99
11. Net Profit from Ordinary Activities after Tax (9-10)	3.96	4.04	7.54	7.17	16.05
12. Extraordinary Items (Net of tax expenses)	-	-	-	-	-
13. Net Profit for the period (11-12)	3.96	4.04	7.54	7.17	16.05
14. Paid-up Equity Share Capital (FV Rs.10/- per share)	39.19	39.19	39.19	39.19	39.19
15. Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	416.06
16. Earnings Per Share (EPS) (Rs.)					
a) Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year	1.01	1.03	1.92	1.83	3.66
b) Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year	1.01	1.03	1.92	1.83	3.66
17. Public Shareholding					
Number of Equity Shares	20,864,269	20,864,269	20,864,269	20,864,269	20,864,269
Percentage of Equity Shareholding	53.24%	53.24%	53.24%	53.24%	53.24%
18. Promoters and Promoter group Shareholding					
a) Pledge/Encumbered					
- Number of Shares	1,349,150	1,349,150	1,349,150	1,349,150	1,349,150
- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter group)	7.36%	7.36%	7.36%	7.36%	7.36%
- Percentage of Shares (as a % of the Total Share Capital of the Company)	3.44%	3.44%	3.44%	3.44%	3.44%
b) Non-encumbered					
- Number of Shares	16,972,256	16,972,256	16,972,256	16,972,256	16,972,256
- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter group)	92.64%	92.64%	92.64%	92.64%	92.64%
- Percentage of Shares (as a % of the Total Share Capital of the Company)	43.31%	43.31%	43.31%	43.31%	43.31%

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STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH JUNE, 2011

Particulars	[Rs. in Crores]		
	As at	As at	As at
	30.06.2011	30.06.2010	31.12.2010
	(Unaudited)		(Audited)
Shareholders' Funds			
a) Share Capital			
i) Equity Share Capital	39.19	39.19	39.19
ii) Preference Share Capital	-	0.61	0.61
b) Reserves and Surplus	423.60	415.24	416.06
Grant from Ozone Projects Trust Fund	1.44	1.81	1.60
Deferred Tax Liabilities	97.85	94.32	95.58
Loan Funds	803.91	805.57	824.29
Total	1,365.99	1,356.74	1,377.33
Fixed Assets	810.03	796.35	806.71
Investments	52.95	52.33	53.00
Current Assets, Loans and Advances			
a) Inventories	384.72	370.85	378.84
b) Sundry Debtors	281.09	254.23	265.97
c) Cash and Bank Balances	14.79	12.19	14.21
d) Other Current Assets	0.74	0.43	0.57
e) Loans and Advances	87.67	113.61	116.37
Less: Current Liabilities and Provisions			
a) Current Liabilities	255.75	233.29	248.34
b) Provisions	10.25	9.96	10.00
Miscellaneous Expenditure (Not written off or adjusted)	-	-	-
Total	1,365.99	1,356.74	1,377.33

Notes:

1. The Statutory Auditors have carried out limited review of the above results and the same have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 12th August 2011.
2. Tax Expenses includes Provision for Current Tax and Deferred Tax.
3. The Company has only one segment viz. 'Consumer electronics and components/parts thereof' as per Accounting Standard on Segment Reporting (AS) -17 of ICAI.
4. During the quarter ended 30th June 2011, 52 investors complaints were received and resolved. There were no investor complaints pending at the beginning of the quarter and at the end of the quarter.
5. The figures have been regrouped, wherever necessary.

For and on behalf of the Board of
VALUE INDUSTRIES LIMITED

Sd/-
V. N. DHOOT
DIRECTOR

Place: Mumbai
Date : August 12, 2011