

VALUE INDUSTRIES LIMITED

Registered Office: 14 K.M. Stone, Aurangabad - Paithan Road,
Village: Chittegaon, Taluka - Paithan, Aurangabad - 431 105

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST DECEMBER, 2011

[Rs. in Crores]

Particulars	Quarter Ended			12 Months Ended	15 Months Ended
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010
	Audited	Unaudited	Unaudited	Audited	Audited
1. a) Sales/Income from Operations	305.94	317.68	365.56	1,379.31	1,754.10
b) Other Operating Income	-	-	-	-	-
2. Expenditure					
a) (Increase)/decrease in Stock in Trade and Work in Progress	(14.65)	(2.67)	(0.54)	(20.51)	(0.13)
b) Consumption of Raw Materials	124.63	128.43	183.59	631.28	908.35
c) Purchase of Traded Goods	130.37	131.60	113.22	502.23	531.86
d) Employees Cost	6.03	6.21	5.82	24.32	27.34
e) Depreciation	21.23	19.93	21.09	82.92	104.22
f) Other Expenditure	28.21	20.29	23.97	95.39	89.91
g) Total	295.82	303.79	347.15	1,315.63	1,661.55
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	10.12	13.89	18.41	63.68	92.55
4. Other Income	1.38	6.31	1.82	11.24	9.71
5. Profit before Interest & Exceptional Items (3+4)	11.50	20.20	20.23	74.92	102.26
6. Interest	18.88	18.13	15.04	69.69	79.22
7. Profit after Interest but before Exceptional Items (5-6)	(7.38)	2.07	5.19	5.23	23.04
8. Exceptional Items	-	-	-	-	-
9. Profit from Ordinary Activities before Tax (7+8)	(7.38)	2.07	5.19	5.23	23.04
10. Tax Expenses	(1.89)	0.60	1.50	1.71	6.99
11. Net Profit from Ordinary Activities after Tax (9-10)	(5.49)	1.47	3.69	3.52	16.05
12. Extraordinary Items (Net of tax expenses)	-	-	-	-	-
13. Net Profit for the period (11-12)	(5.49)	1.47	3.69	3.52	16.05
14. Paid-up Equity Share Capital (FV Rs.10/- per share)	39.19	39.19	39.19	39.19	39.19
15. Reserves Excluding Revaluation Reserves	-	-	-	420.18	416.06
16. Earnings Per Share (EPS) (Rs.)					
a) Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year	(1.40)	0.38	0.94	1.05	3.66
b) Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year	(1.40)	0.38	0.94	1.05	3.66
17. Public Shareholding					
Number of Equity Shares	20,864,269	20,864,269	20,864,269	20,864,269	20,864,269
Percentage of Equity Shareholding	53.24%	53.24%	53.24%	53.24%	53.24%
18. Promoters and Promoter group Shareholding					
a) Pledge/Encumbered					
- Number of Shares	-	-	1,349,150	-	1,349,150
- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter group)	0.00%	0.00%	7.36%	0.00%	7.36%
- Percentage of Shares (as a % of the Total Share Capital of the Company)	0.00%	0.00%	3.44%	0.00%	3.44%
b) Non-encumbered					
- Number of Shares	18,321,406	18,321,406	16,972,256	18,321,406	16,972,256
- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter group)	100.00%	100.00%	92.64%	100.00%	92.64%
- Percentage of Shares (as a % of the Total Share Capital of the Company)	46.76%	46.76%	43.31%	46.76%	43.31%

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Notes:

1. The above results have been approved by the Board of Directors at its meeting held on 28th February, 2012.
2. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year upto 31st December, 2011 and the unaudited published year-to-date figures upto 30th September, 2011 being the date of the end of the third quarter of the financial year.
3. The Provision for Taxation includes Provision for Current Tax, Deferred Tax and net of MAT Credit Entitlement.
4. Figure of "Reserves excluding Revaluation Reserve" as at 31st December, 2011 and "Earnings Per Share" for the year ended on that date are subject to the necessary adjustment on account of dividend if and when proposed by the Board of Directors of the Company as per the provisions of the Companies Act, 1956 and the consequent dividend distribution tax.
5. The Company has only one segment viz. "Consumer electronics and components/parts thereof" as per Accounting Standard on Segment Reporting (AS) -17 of ICAI.
6. The figures for the current year are for a period of 12 months as against 15 months in previous period. Figures in respect of previous period have been regrouped, reclassified and recasted wherever necessary to make them comparable with those of the current year.
7. At the beginning of the quarter, 3 investors' complaints were pending, during the quarter ended 31st December, 2011, 35 investors' complaints were received and 38 complaints were resolved. There were no investors' complaints pending at the end of the quarter.

For and on behalf of the Board of
VALUE INDUSTRIES LIMITED

Sd/-
S. S. DAYAMA
DIRECTOR

Place: Mumbai
Date : 28th February, 2012