

VALUE INDUSTRIES LIMITED

(Formerly Videocon Appliances Limited)

Registered office: 14 K.M. Stone, Aurangabad - Paithan Road,
Village Chitegaon, Taluka - Paithan, Aurangabad - 431 105

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST MARCH, 2010

[Rs. in Crores]

| Particulars | Quarter Ended | | Six Months Ended | | Year Ended |
|--|---------------|------------|------------------|------------|------------|
| | 31.03.2010 | 31.03.2009 | 31.03.2010 | 31.03.2009 | 30.09.2009 |
| | (Unaudited) | | (Unaudited) | | (Audited) |
| 1. a) Sales/Income from Operations | 342.19 | 294.62 | 680.82 | 577.91 | 1,235.21 |
| b) Other Operating Income | - | - | - | - | - |
| 2. Expenditure | | | | | |
| a) (Increase)/decrease in Stock in Trade and Work in Progress | (2.56) | (0.78) | (0.09) | 0.83 | (2.14) |
| b) Consumption of Raw Materials | 177.09 | 147.43 | 343.43 | 288.59 | 631.33 |
| c) Purchase of Traded Goods | 103.73 | 83.86 | 203.52 | 162.68 | 367.48 |
| d) Employees Cost | 5.19 | 4.24 | 9.81 | 8.53 | 20.77 |
| e) Depreciation | 19.25 | 22.49 | 39.12 | 45.50 | 80.21 |
| f) Other Expenditure | 20.38 | 21.78 | 45.64 | 43.16 | 74.17 |
| g) Total | 323.08 | 279.02 | 641.43 | 549.29 | 1,171.82 |
| 3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2) | 19.11 | 15.60 | 39.39 | 28.62 | 63.39 |
| 4. Other Income | 1.86 | 0.31 | 2.25 | 0.55 | 2.91 |
| 5. Profit before Interest & Exceptional Items (3+4) | 20.97 | 15.91 | 41.64 | 29.17 | 66.30 |
| 6. Interest | 16.34 | 14.87 | 33.49 | 27.60 | 58.82 |
| 7. Profit after Interest but before Exceptional Items (5-6) | 4.63 | 1.04 | 8.15 | 1.57 | 7.48 |
| 8. Exceptional Items (Impairment Loss) | - | - | - | - | - |
| 9. Profit from Ordinary Activities before Tax (7+8) | 4.63 | 1.04 | 8.15 | 1.57 | 7.48 |
| 10. Tax Expenses | 1.50 | 0.35 | 2.50 | 0.50 | 2.54 |
| 11. Net Profit from Ordinary Activities after Tax (9-10) | 3.13 | 0.69 | 5.65 | 1.07 | 4.94 |
| 12. Extraordinary Items (Net of tax expenses) | - | - | - | - | - |
| 13. Net Profit for the period (11-12) | 3.13 | 0.69 | 5.65 | 1.07 | 4.94 |
| 14. Paid-up Equity Share Capital (FV Rs.10/- per share) | 39.19 | 39.21 | 39.19 | 39.21 | 39.19 |
| 15. Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year | - | - | - | - | 406.29 |
| 16. Earnings Per Share (EPS) (Rs.) | | | | | |
| a) Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year | 0.80 | 0.18 | 1.44 | 0.27 | 1.19 |
| b) Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year | 0.80 | 0.18 | 1.44 | 0.27 | 1.19 |
| 17. Public Shareholding | | | | | |
| Number of Equity Shares | 20,864,269 | 20,991,953 | 20,864,269 | 20,991,953 | 20,864,269 |
| Percentage of Equity Shareholding | 53.24% | 53.40% | 53.24% | 53.40% | 53.24% |
| 18. Promoters and Promoter group Shareholding | | | | | |
| a) Pledge/Encumbered | | | | | |
| - Number of Shares | 1,349,150 | N.A. | 1,349,150 | N.A. | 4,087,591 |
| - Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter group) | 7.36% | N.A. | 7.36% | N.A. | 22.31% |
| - Percentage of Shares (as a % of the Total Share Capital of the Company) | 3.44% | N.A. | 3.44% | N.A. | 10.43% |
| b) Non-encumbered | | | | | |
| - Number of Shares | 16,972,256 | N.A. | 16,972,256 | N.A. | 14,233,815 |
| - Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter group) | 92.64% | N.A. | 92.64% | N.A. | 77.69% |
| - Percentage of Shares (as a % of the Total Share Capital of the Company) | 43.31% | N.A. | 43.31% | N.A. | 36.32% |

..Contd.

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Notes:

1. The Statutory Auditors have carried out limited review of the above results and the same have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th May 2010.
2. Tax Expenses includes Provision for Current Tax and Deferred Tax.
3. The Company has only one segment viz. 'Consumer electronics and components/parts thereof' as per Accounting Standard on Segment Reporting (AS) -17 of ICAI.
4. During the quarter ended 31st March 2010, 39 investors complaints were received and resolved. There were no investor complaints pending at the beginning of the quarter and at the end of the quarter.
5. Previous quarter/year's figures have been regrouped/reclassified and recasted wherever necessary.

For and on behalf of the Board of
VALUE INDUSTRIES LIMITED

Sd/-
V. N. DHOOT
DIRECTOR

Place: Mumbai
Date : May 14, 2010