

30th December, 2019

To,

Corporate Department BSE Limited P. J. Towers, Dalal Street Mumbai – 400 001	Relations	Corporate Relations Department The National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra East, Mumbai – 400059
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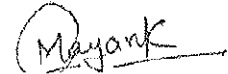
Dear Sir/Madam,

Sub.: Outcome of Meeting of Directors

With reference to the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the meeting of the Directors of Value Industries Limited (“**the Company**”) was convened today i.e. 30th December, 2019 and various businesses were transacted.

However, the meeting of the Directors of the Company was adjourned to 3rd January, 2020 to consider certain other business(es), *inter-alia*, including consideration, approval and recommendation of the Audited Financial Results of the Company for the Quarter and Financial Year ended on 31st March, 2019.

In view of the above and in terms of Regulation 29 (1)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the annual audited financial results of the Company for the financial year ended March 31, 2019 and for the quarter ended on the same date will be considered at the adjourned meeting of directors proposed to be held on Friday, January 03, 2020 and shall be disseminated to the stock exchange on the same date.



It may be noted that the resolution professional of the Company, Mr. Abhijit Guhathakurta, as appointed vide NCLT, Mumbai order dated September 25, 2019 shall be relying solely upon the representations, clarifications and explanations provided by the directors and key managerial personnel of the Company, and shall not be carrying out any further independent verification for taking on record of the quarterly and annual audited financial results of the Company for the financial year ended March 31, 2019 and for the quarter ended on the same date.

Further, as per the Company's Code of Conduct for Prohibition of Insider Trading and pursuant to the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the trading window for dealing in securities of the Company would remain closed for the Insiders covered under the Company's Code of Conduct for Prohibition of Insider Trading till the end of 48 hours after the results are made public on Friday, 3rd January, 2020, for the purpose of consideration of annual audited financial results of the Company.

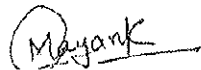
Furthermore, the meeting of Directors of the Company, commenced at 4:00 pm and concluded at 09.15 pm.

You are requested to take the same on record.

Thanking you,

Yours truly,

**For VALUE INDUSTRIES LIMITED
(A Company under Corporate Insolvency Resolution
Process by NCLT order dated 05th September, 2018
read with order dated 08th August, 2019)**



**MAYANK BHARGAVA
COMPANY SECRETARY
ACS NO.: 46180**