

To

**October 08, 2020**

The Secretary Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	The Secretary Corporate Relations Department The National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra East, Mumbai – 400051
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Dear Sirs,

**Sub: Intimation of appointment of Mr. Shyam Ramesh Lalsare as a Whole Time Executive Director of Value Industries Limited (the “Company”) & Occupier of Company’s Factory at Aurangabad**

We refer to the provisions of Regulation 30 (Schedule III, Part A, Clause A, Sub clause 7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and wish to inform your good office that Mr. Shyam Ramesh Lalsare (DIN: 08901418) has been appointed as a Whole-Time Director of the Company for a period of 2 (Two) years & Occupier of the Factory of the Company situated at 15 K.M. Stone, Aurangabad-Paithan Road, Village Chittegaon, Tal.: Paithan, Dist.: Aurangabad – 431 105, with effect from October 05, 2020 in pursuance to the approval of the Committee of Creditors of the Company at its meeting held on September 2, 2020.

The detailed information in respect of the Director appointed by the Company, as required in terms of the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed herewith as “**Annexure I**”.

You are requested to take the above information on record.

Thanking you,

Yours truly,

For **VALUE INDUSTRIES LIMITED**

(A Company under Corporate Insolvency Resolution Process by NCLT order dated 5<sup>th</sup> September, 2018 and order dated 08<sup>th</sup> August, 2019 read with order dated 25<sup>th</sup> September, 2019)

**MAYANK BHARGAVA**  
**COMPANY SECRETARY**  
**ACS No.:46180**

Encl.: As above

**Annexure I**

**BRIEF PROFILE**

<b>Name:</b>	Mr. Shyam Ramesh Lalsare
<b>DIN:</b>	08901418
<b>Date of Appointment:</b>	05/10/2020
<b>Nature of Change:</b>	Appointment
<b>Designation &amp; Category:</b>	Whole-time Director (Executive)
<b>Tenure:</b>	2 (Two) year from the date of appointment
<b>Qualification:</b>	BE (Production)
<b>Experience:</b>	Mr. Shyam Ramesh Lalsare aged 50 years, is having over 25 years of rich experience in Consumer Electronics & Home Appliances industry. He is presently working with the Company as Assistant General Manager and supervises all the activities. He is associated with Videocon Group since long. He had also worked with AwalGulf Manufacturing, Bahrain for More than 8 Year.
<b>Terms of Appointment:</b>	<p>(i) On the basis of the approval granted by the committee of creditors of the Corporate Debtor, pursuant to its meeting held on September 02, 2020, Mr. Shyam Ramesh Lalsare is appointed as a “<b>Whole-Time Director</b>” of the Company for a period of two (2) years with effect from 05<sup>th</sup> October, 2020;</p> <p>(ii) He is appointed as Whole-Time Director of the Company, in pursuance of provisions of Section 161, 196, 197 and 203 and other applicable provisions of the Companies Act, 2013 read with the relevant rules made thereunder; and</p> <p>(iii) He shall perform such powers and functions as may be delegated to him by the Resolution Professional as per Section 17(1)(b) read with Section 23(2) of the Code;</p> <p>Further, he is also appointed as “<b>Occupier</b>” of Company’s Factory Situated at 15 K.M. Stone, Aurangabad-Paithan Road, Village Chittegaon, Tal.: Paithan, Dist.: Aurangabad – 431 105.</p>