

05th February, 2020

To,

Corporate Relations Department BSE Limited P. J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 500945	Corporate Relations Department The National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex, Bandra East, Mumbai – 400 059 Symbol: VALUEIND
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Dear Sir,

Sub- Submission of the proceedings of the 31st Annual General Meeting of the Company held on Tuesday, 4th February, 2020 pursuant to Regulation 30(2) read with Part A of Schedule III of the SEBI (LODR) Regulations, 2015.

Pursuant to Regulation 30(2) read with Part A of Schedule III of the SEBI (LODR) Regulations, 2015 we are pleased to submit the proceedings of the 31st Annual General Meeting of Value Industries Limited held on Tuesday, February 04, 2020 at 11.30 a.m. (IST) at the registered office of the Company situated at 14 KM. Stone, Aurangabad- Paithan Road, Village: Chittegaon, Tal: Paithan, Dist: Aurangabad- 431105.

Please note that the results of e-voting as well as poll will be intimated to you separately upon receipt of Report from Scrutinizer within 48 hours from the conclusion of the Annual General Meeting

Yours Faithfully,

For VALUE INDUSTRIES LIMITED
(A Company under Corporate Insolvency Resolution Process
by NCLT order dated 5th September, 2018 read with order
dated 8th August, 2019 and 25th September, 2019)



MAYANK BHARGAVA
COMPANY SECRETARY
ACS NO: 46180

Encl: as above

VALUE INDUSTRIES LIMITED



05th February, 2020

To,

Corporate Relations Department BSE Limited P. J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 500945	Corporate Relations Department The National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex, Bandra East, Mumbai – 400 059 Symbol: VALUEIND
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Dear Sir,

Sub: Summary of the proceedings of the 31st Annual General Meeting ("AGM") of the Member(s) of Value Industries Limited held on 4th February, 2020.

This is with reference to the provisions of Regulation 30, Part A of Schedule III, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In this connection, we hereby submit the summary of the proceedings of the Annual General Meeting as under:

The Thirty first Annual General Meeting ("Meeting" or "AGM") of the Company was held on Tuesday, February 04, 2020 at 11.30 am at the Registered Office of the Company situated at 14 K.M. Stone, Aurangabad Paithan Road, Village: Chittegaon, Tal: Paithan, Dist: Aurangabad - 431105.

The members were informed that the Hon'ble National Company Law Tribunal, Mumbai Bench, ("**NCLT**"), had vide its order dated September 05, 2018 admitted the application for the initiation of the corporate insolvency resolution process ("**CIRP**") of Corporate Debtor ("**Admission Order**") in terms of the Insolvency and Bankruptcy Code, 2016 read with the rules and regulations framed there under, as amended from time to time ("**Code**"). Subsequently, the Hon'ble NCL T vide its order dated August 08, 2019 ("**Consolidation Order**") has ordered the consolidation of the CIRP of the 13 Videocon Group entities, including the Corporate Debtor, ("**Videocon Group Entities**"). Further, the NCLT vide an order dated September 25, 2019 has appointed Mr. Abhijit Guhathakurta as the resolution professional ("**Resolution Professional**") for the consolidated CIRP of the Videocon Group Entities including the Corporate Debtor ("**Appointment Order**"). The Appointment Order was published on September 27, 2019, on which date the Resolution Professional has taken over the management and affairs of the Videocon Group Entities. Pursuant to the publication of the Appointment Order and in accordance with the provisions of the Code, the powers of the Board of Directors of the Company stand suspended and the same have been vested with and are being exercised by the Resolution Professional.

Regd. Office: 14, K. M. Stone, Aurangabad-Paithan Road, Chittegaon Village, Tq. Paithan, Dist.: Aurangabad - 431 105. •T: 2431-251552-5 •F. 251571

Admn. Office: Fort House, 2nd Floor, 221 Dr. D. N. Road, Fort, Mumbai - 400001 (India) •T: 66113500 •F. 66551985, 66113600

CIN: L99999MH1988PLC046445

Website: www.valueind.in

Mr. Bhujang S. Kakade, Director and Chairman of Audit Committee of the Directors of the Company, and other key officials of the Company were present at the meeting. Further, the Meeting was attended by 26 Members in person, 09 representatives of bodies corporate and 08 proxies total holding 1,82,45,145 Equity Shares representing 46.56% of the issued, subscribed and paid-up capital of the Company.

Mr. Bhujang S. Kakade, presided over the Meeting. The requisite quorum being present the Chairman called the Meeting to order.

The Chairman of the AGM, at the end of discussion on the resolution allowed voting by Ballot as provided in clauses (a) to (h) of sub-rule (1) of Rule 21 of Companies (Management and Administration) Rules, 2014, for all those members who were present at the annual general meeting and had not casted their vote by availing the remote e-voting facility. Clarifications were provided to the queries raised by the members. The Chairman informed that the Company had provided the Members the facility to cast their vote electronically, on all resolutions set forth in the Notice. The Members who had casted their votes by remote e-voting and participated in the Meeting even after exercising their right to vote through remote e-voting were not allowed to cast vote again at the Meeting.

The Directors had appointed Mr. Gaurav Dharmendra Varma, Company Secretary in WholeTime Practice (C.P. No. 22369), as Scrutinizer to supervise the e-voting and ballot voting process. After the conclusion of voting at the AGM, votes casted by Ballot at the AGM were counted, thereafter votes casted through remote e-voting votes were unblocked, in the manner provided in the Rules.

The Scrutinizer submitted his report to the Chairman of the Meeting.

The following business(es) were transacted at the AGM and following Resolutions were passed with requisite majority:

Ordinary Business:

1. Ordinary Resolution pursuant to the provisions of Section 129 of the Companies Act, 2013, and the Rules made there under, to Adopt the Audited Statement of Profit and Loss for the financial year ended 31st March, 2019 and the Audited Balance Sheet as at that date together with Cash Flow Statement, and the Reports of the Board of Directors and Auditors thereon.
2. Ordinary Resolution pursuant to the provisions of Section 139, 142 of the Companies Act, 2013, and the Rules made there under, to fix the remuneration of M/s. S. Z. Deshmukh & Co., Chartered Accountants, Auditors of the Company for the financial year 2019-20.

Special Business:

3. Special Resolution pursuant to the provisions of Section 149, 152 and such other applicable provisions, if any, read with Schedule IV of the Companies Act, 2013, and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), and pursuant to the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any modification or amendment thereof to reappoint Mr. Naveen B Mandhana (DIN: 01222013), as an Independent Director to hold office upto a term of 5 years:
4. Ordinary Resolution pursuant to the provisions of Section 148 of the Companies Act, 2013, and the Rules made there under to ratify and confirm payment of remuneration to be paid to M/s. B R Chandak & Co., Cost Auditor of the Company for the financial year 2019-20
5. Ordinary Resolution pursuant to the provisions of Section 148 of the Companies Act, 2013, and the Rules made there under to ratify and confirm payment of remuneration to be paid to M/s. B R Chandak & Co., Cost Auditor of the Company for the financial year 2018-19.

The Chairman declared all the resolutions as set out in the Notice to be passed.

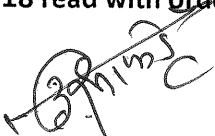
You are kindly requested to take the same on record.

Thanking you.

Yours truly,

For VALUE INDUSTRIES LIMITED

(A Company under Corporate Insolvency Resolution Process by NCLT order dated September 5, 2018 read with order dated August 8, 2019)


BHUJANG S. KAKAIDE
CHAIRMAN
DIN: 06383819