

VALUE INDUSTRIES LIMITED



29th September, 2017

To,

Corporate Relations Department BSE Limited P. J. Towers, Dalal Street, Mumbai – 400 001	Corporate Relations Department The National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex, Bandra East, Mumbai – 400 059
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Dear Sir,

Sub- Summary of proceedings of the Annual General Meeting

This is with reference to the provisions of Regulation 30, Part A of Schedule III, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In this connection, we hereby submit the summary of the proceedings of the Annual General Meeting.

The Twenty-Ninth Annual General Meeting (the "Meeting") of the Company was held on Friday, 29th September, 2017, at 2.00 p. m. at the Registered Office of the Company situated at 14 K.M. Stone, Aurangabad – Paithan Road, Village: Chittegaon, Tal: Paithan, Dist: Aurangabad – 431105.

Mr. Bhujang Kakade, Chairman of the Audit Committee, presided over the Meeting. Representatives of the Statutory Auditors were also present at the Meeting. The requisite quorum being present the Chairman called the meeting to order. The Chairman informed that the Company had provided the Members the facility to cast their vote electronically, on all resolutions set forth in the Notice. Members who were present at the Meeting and had not casted their votes electronically were provided an opportunity to cast their votes by ballot at the end of the discussion on all the business items at the Meeting.

The Chairman further informed that the Board of Directors had appointed Mr. Sagar R. Deo, Company Secretary in Whole-Time Practice, as Scrutinizer to supervise the e-voting and ballot voting process.

Regd. Office : 14, K. M. Stone, Aurangabad-Paithan Road, Chittegaon Village, Tq. Paithan, Dist: Aurangabad - 431 105. • T.: 2431-251552-5 • F.: 251571
Admn. Office : Fort House, 2nd Floor, 221 Dr. D. N. Road, Fort, Mumbai - 400001 (India) • T.: 66113500 • F.: 66551985, 66113600

CIN: L99999MH1988PLC046445

Website: www.valueind.in

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The following items of business as set out in the Notice calling the Meeting were put for shareholders' approval:

1. Consideration and adoption of the Audited Statement of Profit and Loss for the financial year ended 31st March, 2017 and the Audited Balance Sheet as at date together with the reports of the Board of Directors and Auditors thereon.
2. Appointment of Mrs. Gayathri R. Girish (DIN: 07145426), as a Director, liable to retire by rotation.
3. Appointment of M/s. S. Z. Deshmukh & Co. , Chartered Accountants, Mumbai, (Firm Registration No. 102380W) as the Statutory Auditors of the Company to hold office from the conclusion of this Meeting i.e. the 29th Annual General Meeting until the conclusion of the 34th Annual General Meeting on such remuneration as shall be fixed by the Board of Directors of the Company.
4. Ratification of the payment of remuneration to Cost Auditor of the Company.

The queries raised by the members were responded to the satisfaction of the members of the Company.

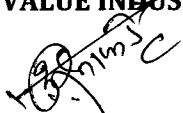
The Chairman informed that the voting results shall be disseminated to the Stock Exchanges upon receipt of Scrutinizers' Report and shall also be uploaded on the Company's website and on the CDSL's website.

You are kindly requested to take the same on record.

Thanking you.

Yours truly,

For VALUE INDUSTRIES LIMITED


BHUJANG KAKADE
DIRECTOR
DIN: 06383819



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