

**VALUE INDUSTRIES LIMITED**  
(Formerly Known as Videocon Appliances Limited)



28<sup>th</sup> June, 2013

To

Corporate Relations Department BSE Limited P. J. Towers, Dalal Street, Mumbai - 400 001	Corporate Relations Department The National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex, Bandra East, Mumbai - 400 051
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Dear Sir,

We refer to the provisions of the Listing Agreement and wish to inform you that the Board of Directors of the Company at their meeting held today accorded their consent to file an application with Reserve Bank of India (RBI) for opening a Bank, in terms of the Guidelines dated 22<sup>nd</sup> February, 2013, issued by RBI for obtaining Banking License in the name of the Company.

You are requested to take the same on record.

Thanking you.

Yours truly,  
**For VALUE INDUSTRIES LIMITED**

A handwritten signature in black ink that reads 'Anagha Joshi'.

**ANAGHA JOSHI**  
**COMPANY SECRETARY**