

December 27, 2022

To,

The Secretary Corporate Relations Department BSE Limited P. J. Towers, Dalal Street, Mumbai – 400 001 <b>Scrip Code: 500945</b>	The Secretary Corporate Relations Department The National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex, Bandra East, Mumbai – 400 059 <b>Symbol: VALUEIND</b>
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Dear Sir,

**Sub.: Intimation in terms of Regulation 30 read with Schedule III, Part A, of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

Dear Ma'am/Sir,

In terms of Regulation 30 read with Schedule III, Part A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform you that, based on the media reports, it has come to the knowledge of Value Industries Limited (the "Company"), a Company under corporate insolvency resolution process, that Mr. Venugopal Nandlal Dhoot, Promoter of the Company had been arrested by the Central Bureau of Investigation and produced before the Hon'ble Special CBI Court in connection with probe into certain loans sanctioned by ICICI Bank to Videocon Group. Further, basis the media report(s), the Hon'ble Special CBI Court remanded Mr. Venugopal N Dhoot in CBI's custody till December 28, 2022.

It is further informed that except the media reports, the Company is not in possession of the relevant order passed by the Special CBI Court or any documentary evidencing the same.

You are requested to take the same on your record.

Thanking You,  
Yours faithfully,

**For VALUE INDUSTRIES LIMITED**

**(A Company under Corporate Insolvency Resolution Process by NCLT order dated 5 September, 2018 and order dated 8 August, 2019 read with order dated 25<sup>th</sup> September, 2019)**

**SHYAM R. LALSARE**  
**WHOLE-TIME DIRECTOR**  
**DIN: 08901418**