

VALUE INDUSTRIES LIMITED

(Formerly Videocon Appliances Limited)
Registered office: 14 K.M. Stone, Aurangabad - Paithan Road,
Village Chitegaon, Taluka - Paithan, Aurangabad - 431 105

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER, 2008

[Rs. in Crores]

Particulars	Quarter Ended		Year Ended	
	31.12.2008	31.12.2007	30.09.2008	30.09.2007
	(Unaudited)		(Unaudited)	(Audited)
1. a) Sales/Income from Operations	283.29	314.05	1,277.66	1,339.30
b) Other Operating Income	-	-	-	-
2. Expenditure				
a) (Increase)/decrease in Stock in Trade and Work in Progress	1.61	2.14	(1.35)	(0.34)
b) Consumption of Raw Materials	141.16	220.95	786.22	875.33
c) Purchase of Traded Goods	78.82	25.92	225.51	195.31
d) Employees Cost	4.29	4.16	19.28	20.07
e) Depreciation	23.01	22.26	90.87	84.68
f) Other Expenditure	21.38	24.19	98.10	103.02
g) Total	270.27	299.62	1,218.63	1,278.07
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	13.02	14.43	59.03	61.23
4. Other Income	0.24	5.72	8.76	26.61
5. Profit before Interest & Exceptional Items (3+4)	13.26	20.15	67.79	87.84
6. Interest	12.73	13.51	55.04	54.26
7. Profit after Interest but before Exceptional Items (5-6)	0.53	6.64	12.75	33.58
8. Exceptional Items (Impairment Loss)	-	-	-	(4.00)
9. Profit from Ordinary Activities before Tax (7+8)	0.53	6.64	12.75	29.58
10. Tax Expenses	0.15	2.00	4.10	16.82
11. Net Profit from Ordinary Activities after Tax (9-10)	0.38	4.64	8.65	12.76
12. Extraordinary Items (Net of tax expenses)	-	-	-	-
13. Net Profit for the period (11-12)	0.38	4.64	8.65	12.76
14. Paid-up Equity Share Capital (FV Rs.10/- per share)	39.21	39.21	39.21	39.21
15. Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	400.93
16. Earnings Per Share (EPS) (Rs.)				
a) Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year	0.10	1.18	2.20	3.67
b) Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year	0.10	1.18	2.20	3.67
17. Public Shareholding				
Number of Equity Shares	20,991,953	20,991,953	20,991,953	20,991,953
Percentage of Equity Shareholding	53.40%	53.40%	53.40%	53.40%

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 31st January 2009.

..Contd.

VALUE INDUSTRIES LIMITED

(Formerly Videocon Appliances Limited)
Registered office: 14 K.M. Stone, Aurangabad - Paithan Road,
Village Chitegaon, Taluka - Paithan, Aurangabad - 431 105

Page - 2

2. Tax Expenses includes Provision for Current Tax, Deferred Tax and Fringe Benefit Tax.
3. The Company has only one segment viz. 'Consumer electronics and components/parts thereof' as per Accounting Standard on Segment Reporting (AS) -17 of ICAI.
4. During the quarter ended 31st December 2008, 92 investors complaints were received and resolved. There were no investor complaints pending at the beginning of the quarter and at the end of the quarter.
5. Previous quarter/year's figures have been regrouped/reclassified and recasted wherever necessary.

For and on behalf of the Board of
VALUE INDUSTRIES LIMITED

Sd/-
V. N. DHOOT
DIRECTOR

Place: Mumbai
Date : January 31, 2009