

October 09, 2023

To,

The Secretary Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code: 500945	The Secretary Corporate Relations Department The National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra East, Mumbai – 400051 NSE Symbol: VALUEIND
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Dear Sirs,

Sub.: Completion of the tenure of Mr. Shyam Ramesh Lalsare as a Whole Time Executive Director of Value Industries Limited (the “Company”) & Occupier of Company’s Factory at Aurangabad.

We refer to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and our letter(s) dated October 08, 2020 and October 17, 2022 intimating appointment/extension of tenure of Mr. Shyam Ramesh Lalsare (DIN: 08901418) as Whole Time Director of the Company & Occupier of the Factory of the Company situated at 15 K.M. Stone, Aurangabad-Paithan Road, Village Chittegaon, Tal.: Paithan, Dist.: Aurangabad – 431 105.

In this connection, we would like to inform that Mr. Shyam Ramesh Lalsare completed his tenure, in terms of his appointment, on October 04, 2023 and vacated office of Whole Time Director of the Company w.e.f. October 05, 2023 upon completion of his tenure of re-appointment.

We furnish hereunder the details as required under Regulation 30 and Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015:

Sr. No.	Particulars	Details
1	Name of the Company	Value Industries Limited
2	Name of the director	Mr. Shyam Ramesh Lalsare
3	Reason for change	Vacation of Office of Whole Time Director on completion of Tenure of Appointment
4	Date of cessation	October 05, 2023
5	Detailed reasons for cessation	Mr. Shyam Ramesh Lalsare (DIN: 08901418) was appointed as a Whole-Time Director of the Company for a period of 2 (Two) years & Occupier of the Factory of the Company situated

		<p>at 15 K.M. Stone, Aurangabad-Paithan Road, Village Chittegaon, Tal.: Paithan, Dist.: Aurangabad – 431 105, with effect from October 05, 2020.</p> <p>His tenure was extended for a further period of one (1) year with effect from October 05, 2022, on the same terms and conditions.</p> <p>Mr. Shyam Ramesh Lalsare completed his tenure, in terms of his appointment, on October 04, 2023 and vacated office of the Whole Time Director of the Company w.e.f. October 05, 2023 upon completion of his tenure of re-appointment.</p>
6	Names of listed entities in which the director holds directorships, indicating the category of directorship and membership of board committees, if any	Not Applicable
7	Brief profile (in case of appointment)	Not Applicable
8	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

You are requested to take the same on your record.

Thanking you,

Yours truly,

For **VALUE INDUSTRIES LIMITED**

(A Company under Corporate Insolvency Resolution Process by NCLT order dated September 05, 2018 and order dated August 08, 2019 read with order dated September 25, 2019)

Sd/-

Abhijit Guhathakurta

Resolution Professional of 13 Videocon Group Companies under Consolidated Corporate Insolvency Resolution Process

Insolvency Professional - Regn. No.: IBBI/IPA-003/IP-N000103/2017-2018/11158