

# VALUE INDUSTRIES LIMITED

(Formerly Known as Videocon Appliances Limited)



## QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: VALUE INDUSTRIES LIMITED  
 Quarter ended on: 30<sup>th</sup> June, 2011

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
<b>I. Board of Directors</b>	49 (I)		
(A) Composition of Board	49 (IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	The Non-Executive Directors are not entitled to any remuneration and are paid sitting fees only.
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
(D) Code of Conduct	49 (ID)	Yes	The Code of Conduct has been implemented.  A declaration to this effect signed by the Head Operations and Company Secretary of the Company forms part of Corporate Governance Report for the accounting year ended on 31 <sup>st</sup> December, 2010.  The Code of Conduct has also been posted on the website of the Company.
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
<b>III. Subsidiary Companies</b>	49 (III)	N.A.	
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	N.A.	

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(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	N.A.	
(E) Remuneration of Directors	49 (IV E)	Yes	A note on Remuneration of Directors forms part of Corporate Governance Report for the accounting year ended on 31 <sup>st</sup> December, 2010.
(F) Management	49 (IV F)	Yes	Management Discussion and Analysis Report forms part of Corporate Governance Report for the accounting year ended on 31 <sup>st</sup> December, 2010.
(G) Shareholders	49 (IV G)	Yes	<p>In case of the appointment and re-appointment of directors the information has been disclosed in the Annual Report of the Company for the accounting year ended on 31<sup>st</sup> December, 2010.</p> <p>The Company regularly intimates its un-audited financial results (provisional) as well as audited financial results in the stipulated format to the Stock Exchange(s) in terms of the requirements of Clause 41 of the Listing Agreement.</p> <p>In terms of the requirements of Clause 52 of the Listing Agreement, the Company is also submitting the un-audited financial results (provisional) as well as audited financial results, through Corporate Filing and Dissemination System (CFDS) viz., <a href="http://www.corpfiling.co.in">www.corpfiling.co.in</a>, unless there is technical difficulty.</p> <p>All important information and official press releases are displayed on the website of the Company.</p>
V. CEO/CFO Certification	49 (V)	Yes	A Certificate obtained from the Head Operations and Chief

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			Financial Officer has been published as a part of Corporate Governance Report for the accounting year ended on 31 <sup>st</sup> December, 2010.
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	Report on Corporate Governance has been published in the Annual Report for the accounting year ended on 31 <sup>st</sup> December, 2010.
<b>VII. Compliance</b>	49 (VII)	Yes	Compliance Certificate on Corporate Governance obtained from the Statutory Auditors of the Company has been published as part of Annual Report for the accounting year ended on 31 <sup>st</sup> December, 2010.

For **VALUE INDUSTRIES LIMITED**

*Nisha*

**NISHA KHANDELWAL**  
**COMPANY SECRETARY**