

VALUE INDUSTRIES LIMITED

Registered Office: 14 K.M. Stone, Aurangabad - Paithan Road,
Village Chittegaon, Taluka - Paithan, Aurangabad - 431 105

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013

PART I							[Rs. in Crore]
Particulars	Quarter ended			Nine months ended		Year ended	
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.12.2012	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1. Income from operations							
a) Net sales/income from operations (net of excise duty)	371.25	367.63	286.48	1,039.21	871.80	1,182.67	
b) Other operating income	0.26	0.38	0.07	3.24	0.16	1.74	
Total income from operations (net)	371.51	368.01	286.55	1,042.45	871.96	1,184.41	
2. Expenses							
a) Cost of materials consumed	133.94	135.05	115.53	407.86	355.12	510.09	
b) Purchases of stock-in-trade	174.26	172.11	129.19	472.66	381.09	508.09	
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4.12)	(4.26)	(2.73)	(16.01)	(2.87)	(18.86)	
d) Employee benefits expense	9.13	8.16	6.28	23.75	18.52	25.96	
e) Depreciation and amortisation expense	20.57	21.44	21.69	65.09	64.60	89.10	
f) Other expenses	32.06	31.73	19.76	81.69	46.18	63.22	
Total expenses	365.84	364.23	289.72	1,035.04	862.64	1,177.60	
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	5.67	3.78	(3.17)	7.41	9.32	6.81	
4. Other income	0.21	0.17	0.63	0.82	2.46	5.25	
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	5.88	3.95	(2.54)	8.23	11.78	12.06	
6. Finance costs	26.51	26.16	24.47	75.71	71.59	96.05	
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(20.63)	(22.21)	(27.01)	(67.48)	(59.81)	(83.99)	
8. Exceptional items	-	-	-	-	-	-	
9. Profit/(Loss) from ordinary activities before tax (7+8)	(20.63)	(22.21)	(27.01)	(67.48)	(59.81)	(83.99)	
10. Tax expense	(4.00)	(3.69)	(8.50)	(10.15)	(19.00)	(19.60)	
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	(16.63)	(18.52)	(18.51)	(57.33)	(40.81)	(64.39)	
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-	
13. Net Profit/(Loss) for the period (11-12)	(16.63)	(18.52)	(18.51)	(57.33)	(40.81)	(64.39)	
14. Paid-up equity share capital (FV Rs.10/- per share)	39.19	39.19	39.19	39.19	39.19	39.19	
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	355.77	
16.i. Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised)							
a) Basic	(4.24)	(4.73)	(4.72)	(14.63)	(10.41)	(16.43)	
b) Diluted	(4.24)	(4.73)	(4.72)	(14.63)	(10.41)	(16.43)	
16.ii. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised)							
a) Basic	(4.24)	(4.73)	(4.72)	(14.63)	(10.41)	(16.43)	
b) Diluted	(4.24)	(4.73)	(4.72)	(14.63)	(10.41)	(16.43)	

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PART II - Select Information for the Quarter Ended 30th September, 2013						
Particulars	Quarter ended			Nine months ended		Year ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.12.2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
- Number of shares	2,08,63,269	2,08,63,269	2,08,63,269	2,08,63,269	2,08,63,269	2,08,63,269
- Percentage of shareholding	53.24%	53.24%	53.24%	53.24%	53.24%	53.24%
2. Promoters and Promoter Group shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered						
- Number of shares	1,83,22,406	1,83,22,406	1,83,22,406	1,83,22,406	1,83,22,406	1,83,22,406
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	46.76%	46.76%	46.76%	46.76%	46.76%	46.76%

Particulars	Quarter ended 30.09.2013
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	42
Disposed off during the quarter	41
Remaining unresolved at the end of the quarter	1

Notes:

1. The Statutory Auditors have carried out limited review of the above results and the same have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th November, 2013.
2. Tax expense includes provision for current tax, deferred tax and net of MAT credit entitlement.
3. The Company has only one segment viz. "Consumer electronics and components/parts thereof" as per Accounting Standard on Segment Reporting (AS) -17 of ICAI.
4. The figures of the previous periods have been regrouped/reclassified wherever necessary to make them comparable.

For and on behalf of the Board of
VALUE INDUSTRIES LIMITED

Sd/-
S. S. DAYAMA
DIRECTOR

Place: Mumbai

Date : 14th November, 2013