

VALUE INDUSTRIES LIMITED

Registered Office: 14 K.M. Stone, Aurangabad - Paithan Road,
Village Chittegaon, Taluka - Paithan, Aurangabad - 431 105
CIN No. L99999MH1988PLC046445

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2015

PART I				[Rs. in Crore]
Particulars	Quarter ended			Year ended
	31.03.2015	31.12.2014	31.03.2014	31.12.2014
	Unaudited	Audited	Unaudited	Audited
1. Income from operations				
a) Net sales/income from operations (net of excise duty)	374.06	381.79	369.99	1,510.21
b) Other operating income	0.59	0.08	2.07	3.00
Total income from operations (net)	374.65	381.87	372.06	1,513.21
2. Expenses				
a) Cost of materials consumed	135.43	138.98	139.07	562.70
b) Purchases of stock-in-trade	170.55	180.76	176.23	714.62
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.46	(2.34)	(4.27)	(13.50)
d) Employee benefits expense	10.96	10.68	9.57	41.83
e) Depreciation and amortisation expense	18.87	19.21	20.31	77.96
f) Other expenses	21.76	21.42	25.11	90.00
Total expenses	359.03	368.71	366.02	1,473.61
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	15.62	13.16	6.04	39.60
4. Other income	0.43	0.40	0.44	1.81
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	16.05	13.56	6.48	41.41
6. Finance costs	26.39	25.67	23.26	95.74
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(10.34)	(12.11)	(16.78)	(54.33)
8. Exceptional items	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7+8)	(10.34)	(12.11)	(16.78)	(54.33)
10. Tax expense	(2.00)	(1.72)	(3.92)	(10.54)
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	(8.34)	(10.39)	(12.86)	(43.79)
12. Extraordinary items (net of tax expense)	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	(8.34)	(10.39)	(12.86)	(43.79)
14. Paid-up equity share capital (FV Rs.10/- per share)	39.19	39.19	39.19	39.19
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	239.21
16.i. Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised)				
a) Basic	(2.13)	(2.65)	(3.28)	(11.17)
b) Diluted	(2.13)	(2.65)	(3.28)	(11.17)
16.ii. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised)				
a) Basic	(2.13)	(2.65)	(3.28)	(11.17)
b) Diluted	(2.13)	(2.65)	(3.28)	(11.17)

..Contd.

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PART II - Select Information for the Quarter Ended 31st March, 2015				
Particulars	Quarter ended			Year ended
	31.03.2015	31.12.2014	31.03.2014	31.12.2014
	Unaudited	Audited	Unaudited	Audited
A. PARTICULARS OF SHAREHOLDING				
1. Public shareholding				
- Number of shares	2,08,63,269	2,08,63,269	2,08,63,269	2,08,63,269
- Percentage of shareholding	53.24%	53.24%	53.24%	53.24%
2. Promoters and Promoter Group shareholding				
a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered				
- Number of shares	1,83,22,406	1,83,22,406	1,83,22,406	1,83,22,406
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	46.76%	46.76%	46.76%	46.76%

Particulars	Quarter ended 31.03.2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	47
Disposed off during the quarter	46
Remaining unresolved at the end of the quarter	1

Notes:

1. The Statutory Auditors have carried out limited review of the above results and the same have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th May, 2015.
2. Tax expense includes provision for current tax, deferred tax and net of MAT credit entitlement.
3. The Company has only one segment viz. "Consumer electronics and components/parts thereof" as per Accounting Standard on Segment Reporting (AS) -17 of ICAI.
4. The figures of the previous periods/year have been regrouped/reclassified wherever necessary to make them comparable.

For and on behalf of the Board of
VALUE INDUSTRIES LIMITED

Sd/-
S. S. DAYAMA
DIRECTOR

Place: Mumbai

Date : 14th May, 2015