

## VALUE INDUSTRIES LIMITED

Registered Office: 14 K.M. Stone, Aurangabad - Paithan Road,  
Village Chittegaon, Taluka - Paithan, Aurangabad - 431 105

### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2014

PART I	[Rs. in Crore]			
Particulars	Quarter ended			Year ended
	31.03.2014	31.12.2013	31.03.2013	31.12.2013
	Unaudited	Audited	Unaudited	Audited
1. Income from operations				
a) Net sales/income from operations (net of excise duty)	369.99	383.60	300.33	1,422.81
b) Other operating income	2.07	0.14	2.60	3.38
Total income from operations (net)	372.06	383.74	302.93	1,426.19
2. Expenses				
a) Cost of materials consumed	139.07	136.80	138.87	544.66
b) Purchases of stock-in-trade	176.23	185.99	126.29	658.65
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4.27)	(1.84)	(7.63)	(17.85)
d) Employee benefits expense	9.57	8.90	6.46	32.65
e) Depreciation and amortisation expense	20.31	19.62	23.08	84.71
f) Other expenses	25.11	28.10	17.90	109.79
Total expenses	366.02	377.57	304.97	1,412.61
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	6.04	6.17	(2.04)	13.58
4. Other income	0.10	2.14	0.44	2.96
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	6.14	8.31	(1.60)	16.54
6. Finance costs	22.92	26.01	23.04	101.72
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(16.78)	(17.70)	(24.64)	(85.18)
8. Exceptional items	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7+8)	(16.78)	(17.70)	(24.64)	(85.18)
10. Tax expense	(3.92)	(2.25)	(2.46)	(12.40)
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	(12.86)	(15.45)	(22.18)	(72.78)
12. Extraordinary items (net of tax expense)	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	(12.86)	(15.45)	(22.18)	(72.78)
14. Paid-up equity share capital (FV Rs.10/- per share)	39.19	39.19	39.19	39.19
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	283.00
16.i. Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised)				
a) Basic	(3.28)	(3.94)	(5.66)	(18.57)
b) Diluted	(3.28)	(3.94)	(5.66)	(18.57)
16.ii. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised)				
a) Basic	(3.28)	(3.94)	(5.66)	(18.57)
b) Diluted	(3.28)	(3.94)	(5.66)	(18.57)

..Contd.

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Page - 2

PART II - Select Information for the Quarter Ended 31st March, 2014				
Particulars	Quarter ended			Year ended
	31.03.2014	31.12.2013	31.03.2013	31.12.2013
	Unaudited	Audited	Unaudited	Audited
<b>A. PARTICULARS OF SHAREHOLDING</b>				
<b>1. Public shareholding</b>				
- Number of shares	2,08,63,269	2,08,63,269	2,08,63,269	2,08,63,269
- Percentage of shareholding	53.24%	53.24%	53.24%	53.24%
<b>2. Promoters and Promoter Group shareholding</b>				
<b>a) Pledged/Encumbered</b>				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%
<b>b) Non-encumbered</b>				
- Number of shares	1,83,22,406	1,83,22,406	1,83,22,406	1,83,22,406
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	46.76%	46.76%	46.76%	46.76%

Particulars	Quarter ended 31.03.2014
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	29
Disposed off during the quarter	27
Remaining unresolved at the end of the quarter	2

**Notes:**

1. The Statutory Auditors have carried out limited review of the above results and the same have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 15th May, 2014.
2. Tax expense includes provision for current tax, deferred tax and net of MAT credit entitlement.
3. The Company has only one segment viz. "Consumer electronics and components/parts thereof" as per Accounting Standard on Segment Reporting (AS) -17 of ICAI.
4. The figures of the previous periods/year have been regrouped/reclassified wherever necessary to make them comparable.

For and on behalf of the Board of  
VALUE INDUSTRIES LIMITED

Sd/-  
S. S. DAYAMA  
DIRECTOR

Place: Mumbai  
Date : 15th May, 2014