

VALUE INDUSTRIES LIMITED

Registered Office: 14 K.M. Stone, Aurangabad - Paithan Road,
Village Chittegaon, Taluka - Paithan, Aurangabad - 431 105

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST DECEMBER, 2012

| PART I | [Rs. in Crore] | | | | |
|---|----------------|------------|------------|------------|------------|
| Particulars | Quarter ended | | | Year ended | |
| | 31.12.2012 | 30.09.2012 | 31.12.2011 | 31.12.2012 | 31.12.2011 |
| | Audited | Unaudited | Audited | Audited | |
| 1. Income from operations | | | | | |
| a) Net sales/income from operations (net of excise duty) | 310.87 | 286.48 | 296.28 | 1,182.67 | 1,337.99 |
| b) Other operating income | 1.58 | 0.07 | 0.18 | 1.74 | 0.70 |
| Total income from operations (net) | 312.45 | 286.55 | 296.46 | 1,184.41 | 1,338.69 |
| 2. Expenses | | | | | |
| a) Cost of material consumed | 154.97 | 115.53 | 124.63 | 510.09 | 631.28 |
| b) Purchases of stock-in-trade | 127.00 | 129.19 | 130.37 | 508.09 | 502.23 |
| c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (15.99) | (2.73) | (14.65) | (18.86) | (20.51) |
| d) Employee benefits expense | 7.44 | 6.28 | 6.03 | 25.96 | 24.32 |
| e) Depreciation and amortisation expenses | 24.50 | 21.69 | 21.23 | 89.10 | 82.92 |
| f) Other expenses | 17.04 | 19.76 | 18.73 | 63.22 | 54.77 |
| Total expenses | 314.96 | 289.72 | 286.34 | 1,177.60 | 1,275.01 |
| 3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2) | (2.51) | (3.17) | 10.12 | 6.81 | 63.68 |
| 4. Other income | 2.79 | 0.63 | 1.38 | 5.25 | 11.24 |
| 5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4) | 0.28 | (2.54) | 11.50 | 12.06 | 74.92 |
| 6. Finance costs | 24.46 | 24.47 | 18.88 | 96.05 | 69.69 |
| 7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6) | (24.18) | (27.01) | (7.38) | (83.99) | 5.23 |
| 8. Exceptional items | - | - | - | - | - |
| 9. Profit/(Loss) from ordinary activities before tax (7+8) | (24.18) | (27.01) | (7.38) | (83.99) | 5.23 |
| 10. Tax expense | (0.60) | (8.50) | (2.49) | (19.60) | 1.11 |
| 11. Net Profit/(Loss) from ordinary activities after tax (9-10) | (23.58) | (18.51) | (4.89) | (64.39) | 4.12 |
| 12. Extraordinary items (net of tax expenses) | - | - | - | - | - |
| 13. Net Profit/(Loss) for the period (11-12) | (23.58) | (18.51) | (4.89) | (64.39) | 4.12 |
| 14. Paid-up equity share capital (FV Rs.10/- per share) | 39.19 | 39.19 | 39.19 | 39.19 | 39.19 |
| 15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | 355.77 | 420.16 |
| 16.i. Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised) | | | | | |
| a) Basic | (6.02) | (4.72) | (1.25) | (16.43) | 1.05 |
| b) Diluted | (6.02) | (4.72) | (1.25) | (16.43) | 1.05 |
| 16.ii. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised) | | | | | |
| a) Basic | (6.02) | (4.72) | (1.25) | (16.43) | 1.05 |
| b) Diluted | (6.02) | (4.72) | (1.25) | (16.43) | 1.05 |

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| PART II - Selected Informations for the Quarter Ended 31st December, 2012 | | | | | |
|--|---------------|-------------|-------------|-------------|-------------|
| Particulars | Quarter ended | | | Year ended | |
| | 31.12.2012 | 30.09.2012 | 31.12.2011 | 31.12.2012 | 31.12.2011 |
| | Audited | Unaudited | Audited | Audited | Audited |
| A. PARTICULARS OF SHAREHOLDING | | | | | |
| 1. Public shareholding | | | | | |
| - Number of equity shares | 2,08,63,269 | 2,08,63,269 | 2,08,64,269 | 2,08,63,269 | 2,08,64,269 |
| - Percentage of equity shareholding | 53.24% | 53.24% | 53.24% | 53.24% | 53.24% |
| 2. Promoters and promoter group shareholding | | | | | |
| a) Pledge/Encumbered | | | | | |
| - Number of shares | - | - | - | - | - |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| - Percentage of shares (as a % of the total share capital of the Company) | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| b) Non-encumbered | | | | | |
| - Number of shares | 1,83,22,406 | 1,83,22,406 | 1,83,21,406 | 1,83,22,406 | 1,83,21,406 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| - Percentage of shares (as a % of the total share capital of the Company) | 46.76% | 46.76% | 46.76% | 46.76% | 46.76% |

| Particulars | Quarter ended 31.12.2012 |
|--|--------------------------|
| B. INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter | 1 |
| Received during the quarter | 15 |
| Disposed off during the quarter | 16 |
| Remaining unresolved at the end of the quarter | Nil |

Notes:

1. The above results have been approved by the Board of Directors at its meeting held on 28th February, 2013.
2. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year upto 31st December, 2012 and the unaudited published year-to-date figures upto 30th September, 2012 being the date of the end of the third quarter of the financial year.
3. Tax expense includes provision for current tax, deferred tax and net of MAT credit entitlement.
4. The Company has only one segment viz. "Consumer electronics and components/parts thereof" as per Accounting Standard on Segment Reporting (AS) -17 of ICAI.
5. The figures of the previous periods/year have been regrouped/reclassified wherever necessary to make them comparable.

For and on behalf of the Board of
VALUE INDUSTRIES LIMITED

Sd/-

S. S. DAYAMA
DIRECTOR

Place: Mumbai

Date : 28th February, 2013